

Ocean Marine Division Newsletter

August 2007

Products Offered:

- Ocean Cargo
- Marina Operators MGL
- Marine Contractors MGL
- Protection and Indemnity
- Ocean Marine related Inland Marine such as Contractor's Equipment, Motor Truck Cargo, etc.
- Boat Dealers
- Ship Repairers MGL
- Boat Builder MGL
- Excess Marine Liability
- Charterer's Legal Liability
- Terminal Operators MGL
- Hull
- Hull Builders Risk

Here are some accounts written:

Wharfingers Legal Liability		\$ 3,500
Terminal Operator w/Ship Repairer LL, Charterer's LL & Hull & P&I		\$171,150
Marine GL	Terminal Operator LL w/ Charterer's LL & Hull & P&I	\$167,831
Marine GL	Marine Contractor	\$ 7,500
Marine GL	Marina Operators	\$ 15,000
Marine GL	Ship Repairer LL w/ Inland Marine	\$ 2,675
Ocean Cargo	Domestic Intermediary incl. Interchange Liability	\$ 39,000
Excess of Loss	Terminal Operator	\$ 13,500
Excess of Loss	Terminal Operator	\$ 40,000

Did you know:

**** Admitted paper maybe available for your risk. Contact your Marine Underwriter to discuss.**

**** We write Stock throughput. Below is a general discussion as to what is stock throughput coverage. To discuss the scope and terms, please contact your Marine Underwriter.**

Covers your company's goods (assets) against physical loss or damage while in your control anywhere in the global supply chain, in transit and in storage as company owned inventory. It covers goods in a manufacturing process (but does not cover for damage to your goods "caused" directly by the manufacturing process). Covers your stock from raw material to finished product anywhere in the world. Policy will combine traditional marine cargo, inland transit and inventory insurance policies purchased individually into one policy.

Stock throughput policies have been around for some two decades now. However they can trace their original back to a program known as manufacturer output policy or MOP. For more than 40 years MOPs were originally developed as an alternative option providing seamless coverage through every level of the manufacturing process, from raw material to warehouse distribution.

Benefits for the insured: With one policy only one set of underwriters insuring cargo and stock means no potential "gap" in insurance and more seamless claims settlement. Simpler administration of risk management with one policy for the insured. Better pricing is possible with only one policy versus several policies.

For more information, please contact:

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